IFE 2024

INNOVATIVE FUTURE ENTREPRENEURS

BY

iFluids
ENGINEERING

A GATEWAY TO INNOVATION AND SUCCESS

IMPORTANT DATES

Idea Submission Deadline	Idea Shortlisting Results	Finale Registration	Grand Finale
November 20th, 2024	November 30th, 2024	3rd week of December 2024	4th week of December 2024

ABOUT IFLUIDS ENGINEERING

OUR TEAM'S GROWTH

At iFluids Engineering, our success is driven by a diverse and dedicated team of over 250+ professionals. Their expertise spans multiple disciplines, enabling us to deliver innovative solutions across industries like oil & gas, petrochemicals, and more. With a strong focus on collaboration, safety, and continuous learning, our team is at the heart of everything we do.

IFLUIDS - 10YRS OF INDUSTRY EXPERIENCE

TURNOVER (IN INR)

iFluids Engineering Group is a leading provider of health, safety, environmental (HSE), and design engineering services for the oil and gas industry. With a $10 million turnover, we deliver innovative solutions to enhance safety, efficiency, and sustainability, ensuring compliance with industry standards. Our expert team is dedicated to driving progress in the evolving energy sector.

1500+ PROJECTS DONE ACROSS THE GLOBE

>>> IFLUIDS GROUP COMPANY <<<

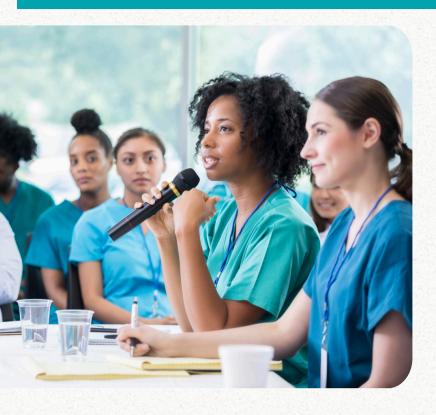| iFluids ENGINEERING 2015	IFLUIDS ENGINEERING FZE 2017	ELIXIR ENGINEERING 2018	iFLUIDS ENGINEERING AND CONSULTANCY WLL 2019	IFLUIDS ENGINEERING 2022	IFLUIDS ENGINEERING & CONSULTING 2023	IFLUIDS MALAYSIA 2024
India	**Sharjah,UAE**	**Oman**	**Qatar**	**Abu-Dhabi, UAE**	**Saudi Arabia**	**Malaysia**

Our Commitment

At iFluids Engineering, we are dedicated to nurturing young talents and providing them with the resources and opportunities to excel. We believe in driving positive change in the society by empowering future leaders.

About IFE 2024

Innovative Future Entrepreneurs 2024 is an innovative ideation event organized by iFluids Engineering. It aims to identify and support promising ideas that have the potential to evolve into successful products or services across various industries.

Event Objectives

- Foster Innovation: Encouraging visionary ideas and creative problem-solving.
- Provide Funding & Investment: Helping startups access the capital they need to grow.
- Support Startups: Offering mentorship and guidance for budding entrepreneurs.

Key Focus Areas

Product as a Service: We are particularly interested in ideas that can be developed into products or services addressing specific needs in various society, including:

- Oil & Gas
- Sustainability
- Artificial Intelligence (AI)

Why Participate?

- Showcase your innovative ideas.
- Receive valuable feedback from industry experts.
- Secure the resources to turn your concepts into thriving ventures.

Innovative Future Entrepreneurs

More than just a competition, Future Entrepreneurs is a gateway to transforming visionary concepts into successful businesses.

REGISTRATION LINK

https://forms.gle/QTpvUhRfEAYQex9h8

Participation Guidelines

Team Structure:

- Team Size: Maximum of 4 members (including the team leader).
- Eligibility: All members must be from the same college (no inter-college teams allowed).

Skills Required:

- Software Development: Strong programming skills are essential.
- Hardware Development: A multidisciplinary team is encouraged, including expertise from mechanical engineering, electronic engineering, product design, and programming.

Registration Process

Team Registration:

- The team leader must fill out the registration form (Annexure A) in the prescribed format.
- Ensure the accuracy of all entered data once submitted, the team details cannot be modified.

Submission

- A detailed description of the idea (300-500 words).
- An abstract outlining the key aspects of the proposed solution.

Note: Both the idea description and abstract are mandatory for registration. Failure to submit either will result in the rejection of the registration form.

Evaluation Process

Shortlisting Criteria:

Teams will be shortlisted for the next round based on the quality and relevance of their submitted ideas. Key criteria include:

- Originality
- Feasibility
- Impact
- Complexity
- Practicality
- User experience
- Clarity
- Sustainability
- Potential for future growth

Grand Finale Details

Event Date: Tentatively scheduled for the 4th week of December 2024

Venue: Offline at the designated college campus

Participation Requirements:

- **College Photo ID: Every team member must submit a valid college photo ID.**
- **Consent Letter: A signed consent letter from the college is mandatory for each participant.**
- **Registration Fee: ₹400 per person to be paid after being shortlisted.**

Prototype Requirement:

A basic working model or demo showcasing the idea's viability is required for the evaluation.

Pitch Content:

Teams should focus on the problem they are solving, the uniqueness of their solution, the target audience, and potential market impact. Evaluation will be conducted by a panel of experts.

Funding Opportunity

- Up to ₹25,00,000 for the most outstanding idea.
- Winning team members will each receive a stipend of ₹15,000 per month for 6 months, totaling ₹90,000 after successful project completion.
- Access to a dedicated workspace and comprehensive resources to facilitate idea development into a fully operational and market-ready product.

Additional Information for Participants

- Idea Submission Deadline: **November 20, 2024.**
- Announcement of Shortlisted Teams: Results will be announced and emailed to shortlisted teams during the **30th of November.**
- Support for Selected Ideas: Selected ideas will receive support for further development, enabling industries and institutions to benefit from them.

FOR ANY QUESTIONS OR TO DISCUSS THIS PARTNERSHIP, PLEASE REACH OUT TO US AT:

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